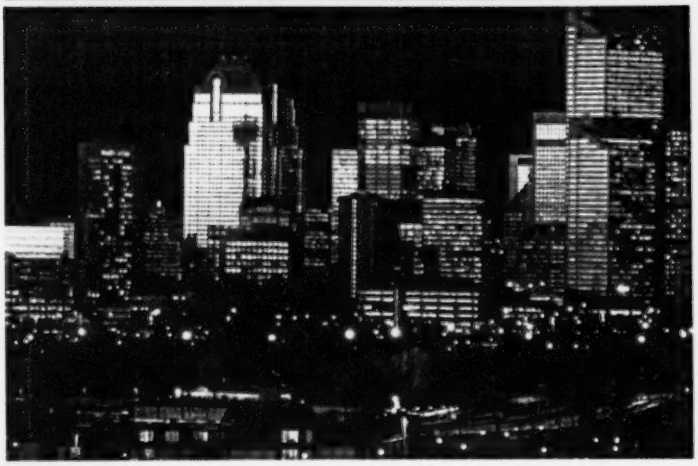

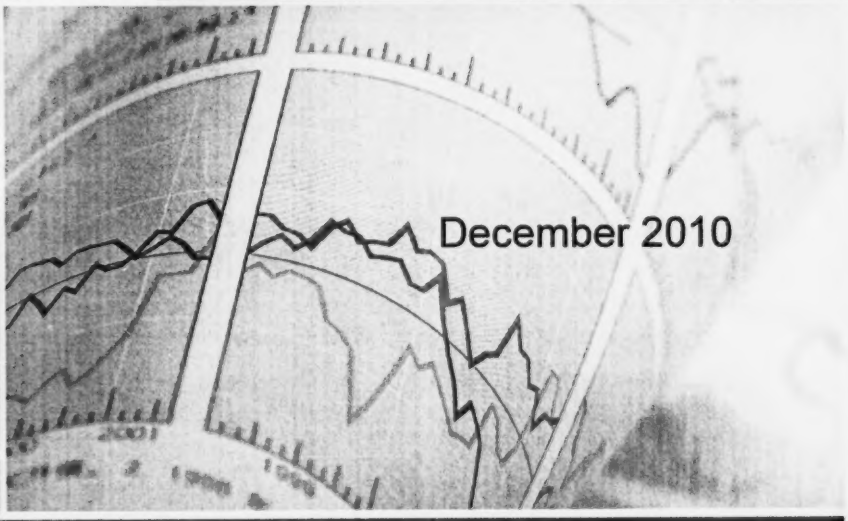

Monthly Economic Review

Government of Alberta

MONTHLY ECONOMIC REVIEW

December 2010

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Current Economic Indicators
December 2010
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate was 5.6% in November, down from the 6.0% recorded in October despite a decline in employment of 2,400. The fall in the unemployment rate can be explained by a large drop in the size of the labour force by 12,100 which far outstripped the decrease in employment. Nationally, the unemployment rate was 7.6% in November. The number of people employed in Alberta rose by 1.6% or 31,000 over the last 12 months. As compared to November 2009, significant employment gains were registered in the following industries: healthcare and social assistance (24,800); construction (18,300); and mining and oil and gas extraction (17,500). The following industries registered significant job losses; accommodation and food services (10,500); and information, culture and recreation (9,000).

Consumer Spending: In September 2010, Alberta retail sales rose 5.5% from September 2009 to $5.0 billion. The largest increases were registered for gasoline service stations (up 13.8%) and motor and recreational vehicle sales (up 10.7%). Retail trade in the first three quarters of the year totalled $44.2 billion, up 5.0% from the same period in 2009. In October, Albertans paid 1.2% more for the goods and services that comprise the Consumer Price Index (CPI) than they did a year ago. Nationally, consumer prices rose 2.4% over the same period.

Construction: In November, Alberta registered a decline of 32.1% in housing starts from November 2009 to 1,572. Year-to-date Alberta starts increased by 42.4%, compared to the same period last year as a result of increases in both single and multiple starts. In October, the value of Alberta building permits fell 42.9% from the same month last year. Year-to-date, the value of building permits rose by 9.1% from the same period in 2009, to $9.7 billion.

Manufacturing: Manufacturing shipments in Alberta rose by 17.4% to $5.2 billion in September as compared to September 2009. Aside from a 5.5% drop in shipments of printing and publishing goods and 3.7% drop in the shipment of furniture and fixtures, all other sectors registered significant increases in shipments. Between January and September, manufacturing shipments rose 9.5% from the same period in 2009. The largest increases were registered for paper and allied, petroleum and coal and wood products shipments

Energy: Production of natural gas declined by 2.1% between September 2009 and September 2010, while crude oil production rose by 2.6%. Year-to-date, natural gas production fell by 6.0% and crude oil production rose 6.2%. In November, the number of active drilling rigs rose 81.3% from November 2009 to 276. For the first 11 months of the year, the number of active drilling rigs increased by 47.8% compared to the same period last year. In November, crude oil prices increased by 7.9% from November 2009 to US$84.31 per barrel.

Farm Cash Receipts: In the third quarter of 2010, farm cash receipts were 2.6% higher than in the same quarter of 2009. Crop receipts fell by 10.0% while livestock receipts rose 11.9% over the same period. Year-to-date, total farm cash receipts fell 7.1% as compared to the same period last year to $6.8 billion mostly as a result of declines in crop receipts. Crop receipts fell by 20.0% while livestock receipts rose by 5.6%.

CURRENT ECONOMIC INDICATORS

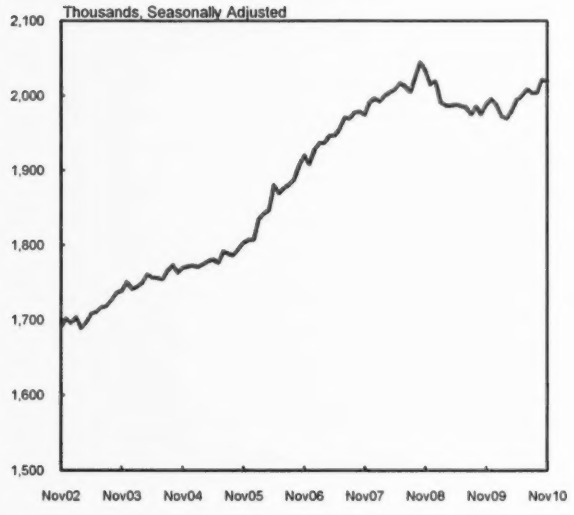
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2009	2010	Yearly Change	2009	2010	Yearly Change	2009	2010	Yearly Change
Alberta									
Labour Force (000's)	2,127.3	2,136.6	9.3	2,127.5	2,150.8	23.3	2,140.0	2,138.7	-1.3
Calgary	746.5	746.6	0.1	753.4	743.3	-10.1	755.3	737.2	-18.1
Edmonton	659.7	662.5	2.8	661.3	661.0	-0.3	661.0	662.3	1.3
Employed (000's)	1,987.7	1,996.3	8.6	1,975.1	2,021.2	46.1	1,987.8	2,018.8	31.0
Calgary	699.1	694.3	-4.8	702.5	694.2	-8.3	702.9	691.9	-11.0
Edmonton	618.1	616.5	-1.6	609.6	619.0	9.4	610.0	622.6	12.6
Employment Rate (%)	69.5	68.3	-1.2	68.4	68.7	0.3	68.7	68.5	-0.2
Calgary	72.2	69.9	-2.3	71.8	69.4	-2.4	71.7	69.1	-2.6
Edmonton	68.5	66.9	-1.6	67.0	66.7	-0.3	66.9	67.0	0.1
Unemployment (000's)	139.6	140.3	0.7	152.4	129.5	-22.9	152.3	119.9	-32.4
Calgary	47.4	52.3	4.9	50.8	49.1	-1.7	52.3	45.3	-7.0
Edmonton	41.6	45.9	4.3	51.7	42.0	-9.7	50.9	39.8	-11.1
Unemployment Rate (%)	6.6	6.6	0.0	7.2	6.0	-1.2	7.1	5.6	-1.5
Calgary	6.3	7.0	0.7	6.7	6.6	-0.1	6.9	6.1	-0.8
Edmonton	6.3	6.9	0.6	7.8	6.4	-1.4	7.7	6.0	-1.7
Participation Rate (%)	74.3	73.1	-1.2	73.7	73.1	-0.6	74.0	72.6	-1.4
Calgary	77.0	75.2	-1.8	77.0	74.3	-2.7	77.0	73.6	-3.4
Edmonton	73.2	71.9	-1.3	72.7	71.2	-1.5	72.5	71.2	-1.3

Note: Calgary and Edmonton estimates are 3-month moving averages.

ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2009	2010	Yearly Change	2009	2010	Yearly Change	2009	2010	Yearly Change
Alberta									
Male Unemployment Rate (%)	7.2	6.9	-0.3	7.5	5.9	-1.6	7.9	6.1	-1.8
Female Unemployment Rate (%)	5.9	6.3	0.4	6.5	5.5	-1.0	6.5	5.0	-1.5
Youth Unemployment Rate (%)	12.4	12.0	-0.4	13.1	11.1	-2.0	12.9	13.4	0.5
Working Age Population (000's)	2,862.0	2,923.8	61.8	2,887.1	2,943.4	56.3	2,891.5	2,947.2	55.7
Calgary	968.9	986.3	17.4	978.5	1,000.1	21.6	980.4	1,001.5	21.1
Edmonton	901.9	921.9	20.0	910.2	928.4	18.2	911.8	929.6	17.8
Employed (000's)	1,987.8	1,995.3	7.5	1,966.6	2,015.9	49.3	1,979.5	2,012.9	33.4
Full-time	1,634.8	1,643.9	9.1	1,618.3	1,647.2	28.9	1,610.3	1,653.6	43.3
Part-time	353.0	351.4	-1.6	348.2	368.7	20.5	369.2	359.3	-9.9

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE

INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2009	2010	Yearly Change	2009	2010	Yearly Change	2009	2010	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	1.8	2.1	0.3	3.0	n/a	n/a	n/a	n/a	n/a
Employed (000's)	55.5	49.1	-6.4	55.4	50.3	-5.1	51.0	49.7	-1.3
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	7.7	4.3	-3.4	9.3	4.2	-5.1	7.1	2.8	-4.3
Employed (000's)	137.5	137.7	0.2	123.3	142.7	19.4	127.7	145.2	17.5
Construction									
Unemployment Rate (%)	8.9	7.7	-1.2	6.1	4.8	-1.3	6.7	5.9	-0.8
Employed (000's)	191.5	204.1	12.6	201.1	223.7	22.6	203.5	221.8	18.3
Manufacturing									
Unemployment Rate (%)	8.1	6.0	-2.1	9.2	4.3	-4.9	8.6	5.4	-3.2
Employed (000's)	123.7	123.2	-0.5	118.5	121.6	3.1	122.0	121.7	-0.3
Wholesale Trade									
Unemployment Rate (%)	5.2	4.9	-0.3	5.4	2.8	-2.6	6.5	3.2	-3.3
Employed (000's)	75.1	72.0	-3.1	79.6	72.1	-7.5	76.1	80.5	4.4
Retail Trade									
Unemployment Rate (%)	5.9	6.0	0.1	6.0	4.6	-1.4	6.4	4.6	-1.8
Employed (000's)	225.6	228.5	2.9	216.5	233.1	16.6	219.8	229.1	9.3
Transportation and Warehousing									
Unemployment Rate (%)	6.0	4.1	-1.9	7.5	3.2	-4.3	6.0	2.4	-3.6
Employed (000's)	103.6	102.7	-0.9	103.8	97.2	-6.6	103.5	102.4	-1.1
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	2.2	3.0	0.8	2.3	1.6	-0.7	2.5	3.2	0.7
Employed (000's)	110.1	105.7	-4.4	104.1	106.5	2.4	104.3	103.3	-1.0
Professional, Scientific and Technical Services									
Unemployment Rate (%)	4.9	3.9	-1.0	5.1	3.0	-2.1	5.9	2.6	-3.3
Employed (000's)	152.6	149.7	-2.9	144.1	144.7	0.6	146.9	143.4	-3.5
Business, Building and Other Support Services									
Unemployment Rate (%)	7.6	8.6	1.0	10.4	6.5	-3.9	7.0	5.8	-1.2
Employed (000's)	66.7	70.5	3.8	63.4	80.0	16.6	66.5	70.4	3.9
Educational Services									
Unemployment Rate (%)	3.6	3.0	-0.6	2.7	2.3	-0.4	1.9	n/a	n/a
Employed (000's)	130.8	128.0	-2.8	137.1	129.9	-7.2	137.9	131.3	-6.6
Health Care and Social Assistance									
Unemployment Rate (%)	1.7	2.0	0.3	1.5	1.6	0.1	1.8	2.0	0.2
Employed (000's)	196.9	217.1	20.2	203.3	221.3	18.0	200.9	225.7	24.8
Information, Culture and Recreation									
Unemployment Rate (%)	5.2	6.4	1.2	4.4	5.8	1.4	5.0	8.4	3.4
Employed (000's)	80.0	77.9	-2.1	82.7	70.3	-12.4	80.0	71.0	-9.0
Accommodation and Food Services									
Unemployment Rate (%)	6.6	6.8	0.2	4.3	6.8	2.5	6.9	5.0	-1.9
Employed (000's)	125.2	124.0	-1.2	117.1	118.1	1.0	123.3	112.8	-10.5
Other Services									
Unemployment Rate (%)	5.2	4.5	-0.7	6.1	7.1	1.0	5.7	3.3	-2.4
Employed (000's)	99.6	97.7	-1.9	102.9	98.5	-4.4	102.2	97.6	-4.6
Public Administration									
Unemployment Rate (%)	1.8	1.4	-0.4	3.3	2.3	-1.0	1.6	2.0	0.4
Employed (000's)	89.8	85.8	-4.0	89.2	83.8	-5.4	90.9	85.0	-5.9

NOTE: "n/a" is reported in instances of insufficient response.

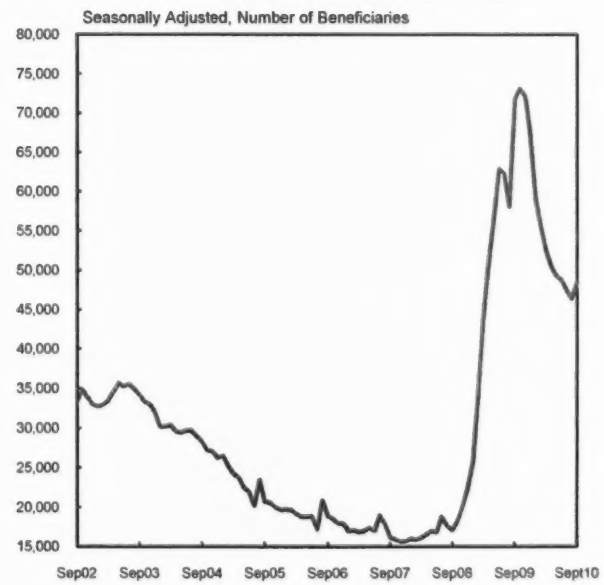
EMPLOYMENT INSURANCE	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	51,823	50,891	-1.8	58,030	46,340	-20.1	71,770	48,530	-32.4

WAGES AND SALARIES ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Total, seasonally adjusted	86,461	89,933	4.0	9,444	10,095	6.9	9,542	10,138	6.3

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
$/week, seasonally adjusted	948.89	988.65	4.2	934.39	999.86	7.0	952.52	997.40	4.7

MIGRATION	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
International									
Immigration	13,503	16,447	21.8	5,764	6,761	17.3	7,739	9,686	25.2
Emigration	3,519	3,539	0.6	1,598	1,605	0.4	1,921	1,934	0.7
Returning Canadians	1,307	1,307	0.0	487	487	0.0	820	820	0.0
Temporarily abroad	1,036	1,032	-0.4	497	495	-0.4	539	537	-0.4
Net Non-Permanent Residents	7,025	(800)	n/a	4,544	(47)	n/a	2,481	(753)	n/a
Net international migration	17,280	12,383	-28.3	8,700	5,101	-41.4	8,580	7,282	-15.1
Interprovincial									
In-migration	37,369	42,423	13.5	18,711	19,340	3.4	18,658	23,083	23.7
Out-migration	30,953	39,291	26.9	14,026	19,028	35.7	16,927	20,263	19.7
Net Interprovincial migration	6,416	3,132	-51.2	4,685	312	-93.3	1,731	2,820	62.9

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS

RETAIL TRADE ($000,000)	JANUARY - SEPTEMBER 2009	2010	Per cent Change	AUGUST 2009	2010	Per cent Change	SEPTEMBER 2009	2010	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	42,143	44,247	5.0	4,731	4,962	4.9	4,744	5,005	5.5
Motor and Recreational Vehicles	11,719	11,328	-3.3	1,158	1,323	14.3	1,168	1,292	10.7
Gasoline Service Stations	4,904	5,040	2.8	524	596	13.8	511	582	13.8
Furniture, Furnishings, Electronics	3,560	3,058	-14.1	396	372	-5.9	372	386	3.7
Building and Outdoor Home Supplies	2,930	2,641	-9.9	329	332	0.9	305	305	-0.2
Food and Beverage	10,460	9,621	-8.0	1,029	1,075	4.6	1,082	1,074	-0.8
Pharmacies and Personal Care	2,121	2,058	-3.0	214	225	5.0	221	223	0.5
Clothing and Accessories	2,448	2,329	-4.9	253	286	13.3	286	287	0.3
General Merchandise	5,586	5,249	-6.0	554	621	12.0	622	624	0.3
Miscellaneous Retailers	1,224	1,128	-7.9	143	140	-2.0	132	142	7.6

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - SEPTEMBER 2009	2010	Per cent Change	AUGUST 2009	2010	Per cent Change	SEPTEMBER 2009	2010	Per cent Change
Alberta									
Total, seasonally adjusted	4,917	4,989	1.5	542	560	3.3	545	560	2.7

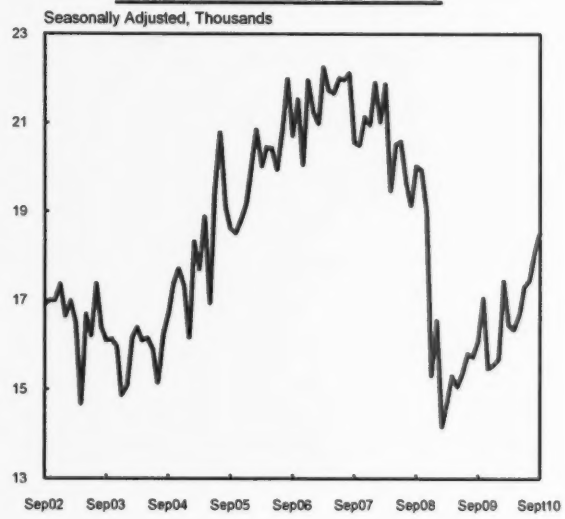
NEW MOTOR VEHICLE SALES	JANUARY - SEPTEMBER 2009	2010	Per cent Change	AUGUST 2009	2010	Per cent Change	SEPTEMBER 2009	2010	Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	138,715	153,858	10.9	15,731	18,076	14.9	16,061	18,501	15.2
Total Number Sold, unadjusted	141,155	156,139	10.6	16,124	18,491	14.7	15,893	18,079	13.8
Passenger Vehicles	48,280	46,062	-4.6	5,353	5,025	-6.1	5,525	4,888	-11.5
Trucks	92,875	110,077	18.5	10,771	13,466	25.0	10,368	13,191	27.2

Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - SEPTEMBER 2008	2009	Per cent Change	AUGUST 2008	2009	Per cent Change	SEPTEMBER 2009	2010	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	42,408	45,659	7.7	4,496	5,329	18.5	4,477	5,501	22.9

RETAIL AND WHOLESALE TRADE

NEW MOTOR VEHICLE SALES



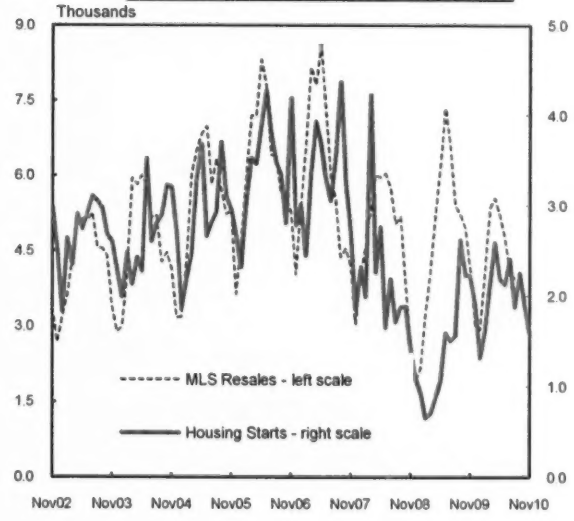
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Total (number)	50,380	43,303	-14.0	5,220	3,934	-24.6	4,952	3,483	-29.7
Calgary	21,604	18,318	-15.2	2,255	1,606	-28.8	2,265	1,442	-36.3
Edmonton	16,930	14,332	-15.3	1,704	1,282	-24.8	1,535	1,154	-24.8
Total Value ($000,000)	17,154	15,303	-10.8	1,816	1,373	-24.4	1,742	1,200	-31.1
Calgary	8,296	7,327	-11.7	890	644	-27.7	905	568	-37.3
Edmonton	5,428	4,740	-12.7	558	417	-25.3	490	366	-25.3

HOUSING STARTS (urban)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Total	15,844	22,559	42.4	2,329	1,903	-18.3	2,316	1,572	-32.1
Single Detached	10,948	14,603	33.4	1,533	1,067	-30.4	1,619	1,029	-36.4
All Others*	4,896	7,956	62.5	796	836	5.0	697	543	-22.1
Calgary	5,661	8,776	55.0	732	784	7.1	832	555	-33.3
Edmonton	5,505	9,401	70.8	947	755	-20.3	938	755	-19.5

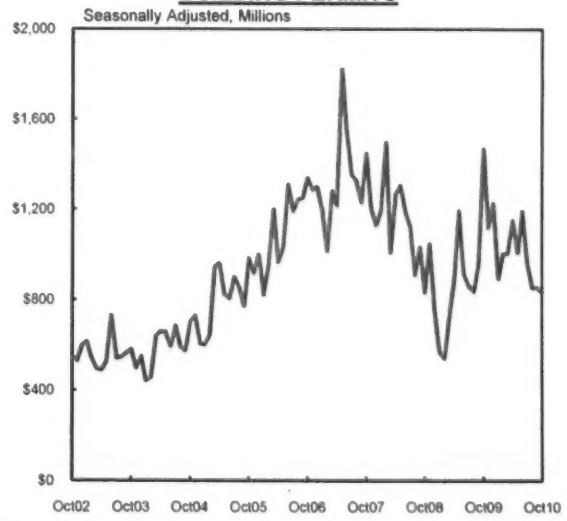
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2009	2010	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Total Value, seasonally adjusted	8,931.1	9,745.6	9.1	952.1	853.4	-10.4	1,464.4	835.9	-42.9
Total Value, unadjusted	9,128.2	9,755.5	6.9	999.7	892.5	-10.7	1,524.3	921.5	-39.5
Calgary	3,466.6	3,020.2	-12.9	327.1	279.8	-14.5	602.3	249.4	-58.6
Edmonton	3,077.5	3,549.3	15.3	383.3	284.9	-25.7	604.8	305.3	-49.5
Residential	4,380.6	5,816.5	32.8	667.9	536.8	-19.6	672.0	516.4	-23.1
Calgary	1,462.7	1,895.7	29.6	216.4	173.9	-19.6	217.7	145.6	-33.1
Edmonton	1,672.2	2,410.9	44.2	285.6	188.1	-34.1	283.9	231.0	-18.6
Industrial	845.9	956.5	13.1	34.3	87.3	154.6	259.1	102.3	-60.5
Calgary	62.5	151.3	142.3	3.8	13.4	249.5	19.4	7.7	-60.1
Edmonton	374.9	140.9	-62.4	11.9	8.7	-26.9	202.6	12.6	-93.8
Commercial	2,229.7	2,316.1	3.9	202.2	195.7	-3.2	244.4	248.9	1.8
Calgary	909.3	659.8	-27.4	67.8	70.1	3.4	76.3	76.7	0.4
Edmonton	774.7	841.6	8.6	53.6	65.3	21.8	87.7	42.9	-51.1
Institutional/Government	1,672.0	666.4	-60.1	95.3	72.8	-23.7	348.9	53.8	-84.6
Calgary	1,032.1	313.4	-69.6	39.1	22.5	-42.6	288.9	19.4	-93.3
Edmonton	255.7	155.8	-39.0	32.1	22.8	-29.1	30.6	18.8	-38.3

HOUSING STARTS / MLS RESALES



BUILDING PERMITS

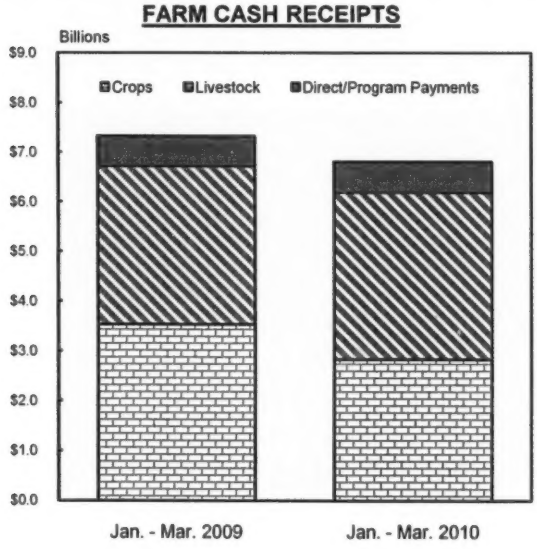


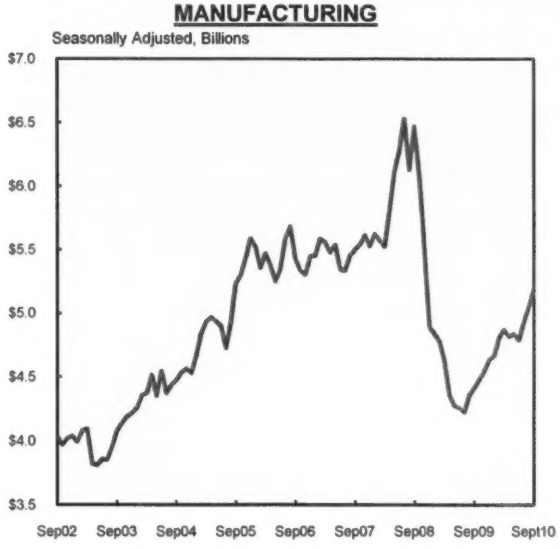
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Total, seasonally adjusted	40,125.9	43,951.1	9.5	4,357.2	5,045.1	15.8	4,413.0	5,182.6	17.4
Total, unadjusted	40,178.8	44,061.3	9.7	4,545.3	5,311.1	16.8	4,423.7	5,197.2	17.5
Food Products	7,941.8	8,198.3	3.2	841.1	923.0	9.7	874.3	948.6	8.5
Plastics & Rubber Products	849.7	946.9	11.4	100.6	118.4	17.8	101.1	115.5	14.3
Metal Fabricating	3,401.2	3,299.2	-3.0	341.5	430.0	25.9	377.8	399.0	5.6
Printing & Publishing	652.8	619.9	-5.0	65.6	67.5	3.0	74.0	70.0	-5.5
Non-Metallic Mineral Products	1,337.5	1,486.9	11.2	181.9	223.2	22.7	204.5	212.9	4.1
Petroleum & Coal Products	8,791.1	10,568.0	20.2	1,180.1	1,338.8	13.4	1,034.1	1,193.7	15.4
Chemicals & Chemical Products	6,917.1	7,561.1	9.3	750.0	854.3	13.9	697.0	841.5	20.7
Wood Products	1,348.8	1,582.0	17.3	155.4	195.9	26.1	149.5	180.4	20.7
Furniture & Fixtures	605.4	610.2	0.8	69.8	69.9	0.2	74.6	71.9	-3.7
Paper & Allied	1,143.2	1,425.7	24.7	133.5	154.5	15.7	138.7	178.2	28.5
Computers & Electronics	400.2	335.7	-16.1	29.0	37.5	29.2	33.3	52.4	57.4
Machinery	3,678.2	4,287.6	16.6	414.6	507.3	22.4	352.4	548.9	55.8
Other Manufacturing*	3,111.9	3,139.8	0.9	282.4	390.8	38.4	312.4	384.3	23.0

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY -SEPTEMBER			APRIL- JUNE			JULY - SEPTEMBER		
	2009	2010	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Total From Operations	7,326.9	6,809.2	-7.1	2,361.6	1,992.2	-15.6	2,129.7	2,184.8	2.6
Crops	3,534.9	2,829.1	-20.0	1,207.3	775.9	-35.7	825.4	742.9	-10.0
Wheat, other than Durum	1,124.7	654.1	-41.8	468.3	268.7	-42.6	276.4	116.3	-57.9
Durum Wheat	173.5	92.9	-46.4	78.9	29.5	-62.6	44.1	13.4	-69.7
Barley	231.5	85.4	-63.1	93.8	24.7	-73.7	52.4	29.0	-44.7
Canola	1,287.9	1,077.3	-16.4	451.0	329.7	-26.9	314.6	390.3	24.1
Livestock	3,184.3	3,362.5	5.6	1,061.1	1,148.8	8.3	1,072.8	1,200.6	11.9
Cattle and Calves	2,270.2	2,388.8	5.2	767.0	829.6	8.2	765.1	853.8	11.6
Hogs	244.1	280.5	14.9	79.6	96.8	21.7	66.8	94.6	41.5
Dairy Products	343.0	357.3	4.1	116.3	121.0	4.0	113.0	119.2	5.5
Poultry	188.2	191.8	1.9	61.8	63.2	2.3	65.8	66.4	0.9
Direct/Program Payments	607.7	617.6	1.6	93.2	67.6	-27.5	231.6	241.3	4.2

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.





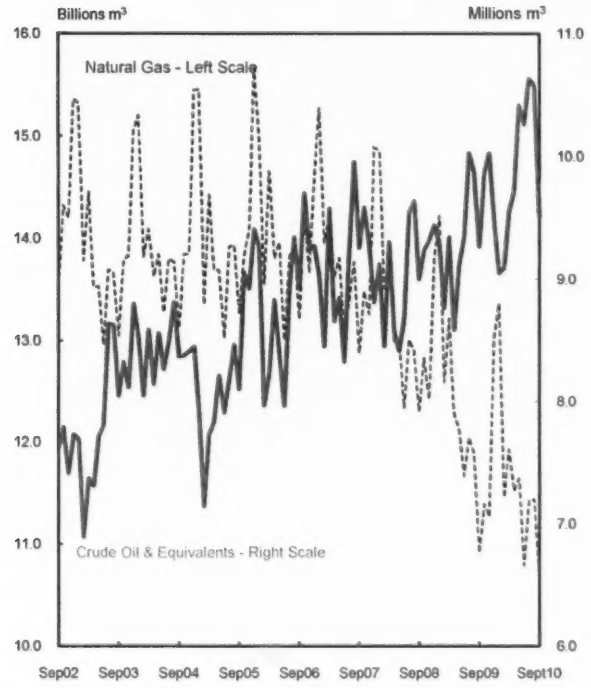
ENERGY PRODUCTION	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Natural Gas (million m^3)	110,949	104,247	-6.0	11,891	11,437	-3.8	10,916	10,684	-2.1
Crude Oil and Equivalents*('000 m^3)	83,595	88,801	6.2	9,874	10,575	7.1	9,267	9,507	2.6

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

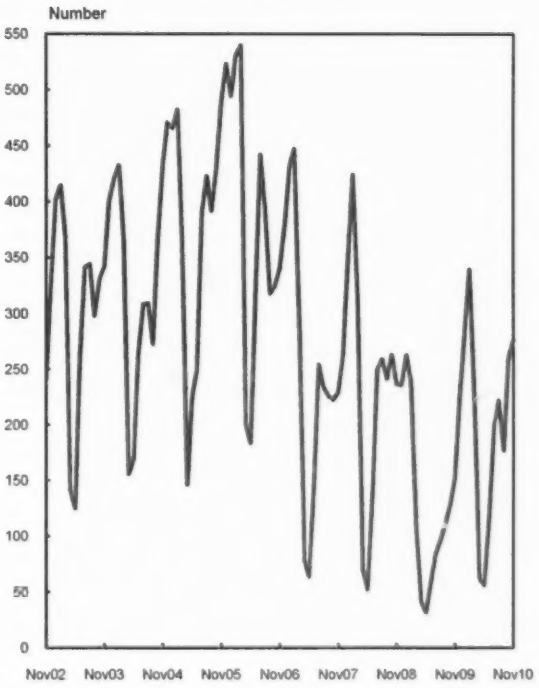
RIG ACTIVITY	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Rig Counts									
Drilling	119	177	47.8	129	260	101.2	152	276	81.3
Available	607	551	-9.2	599	559	-6.7	592	551	-6.9

ENERGY PRICES	ANNUAL AVERAGES		2009			2010			Annual
	2008	2009	SEPT	OCT	NOV	SEPT	OCT	NOV	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	99.66	61.82	69.47	76.07	78.15	75.55	81.97	84.31	7.9
Natural Gas Reference Price (C$/GJ)	7.47	3.63	2.48	3.40	3.77	3.14	n/a	n/a	52.0

ENERGY PRODUCTION



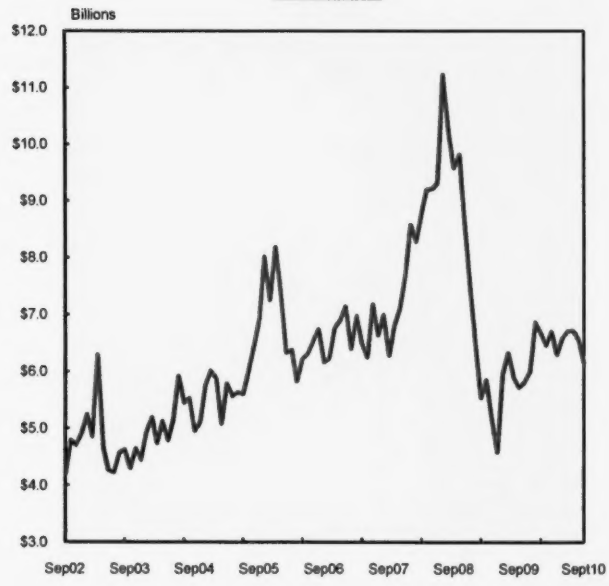
RIGS DRILLING



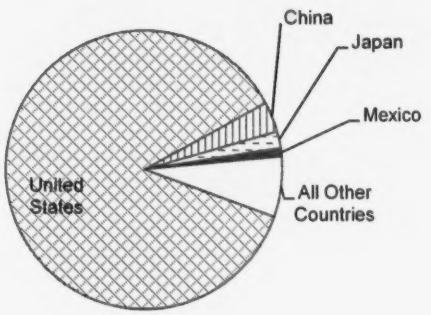
EXPORTS By Industry ($000,000)	JANUARY - SEPTEMBER 2009	2010	Per cent Change	AUGUST 2009	2010	Per cent Change	SEPTEMBER 2009	2010	Per cent Change
Alberta									
Total - all industries	51,475.1	58,814.3	14.3	5,889.5	6,547.8	11.2	5,720.1	6,151.1	7.5
Primary Agriculture	3,497.8	2,864.2	-18.1	329.3	299.2	-9.1	279.9	290.2	3.7
Mining & Energy	33,802.8	40,622.7	20.2	4,069.8	4,543.8	11.6	3,897.6	4,126.9	5.9
Crude oil	21,885.5	28,676.9	31.0	2,989.5	3,279.4	9.7	2,975.5	3,161.9	6.3
Natural Gas and Natural Gas Liquids	11,096.3	10,950.2	-1.3	971.0	1,151.2	18.6	845.5	857.2	1.4
Other Mining and Energy	821.0	995.6	21.3	109.3	113.1	3.5	76.6	107.8	40.7
Manufacturing	13,600.5	14,879.3	9.4	1,429.4	1,649.1	15.4	1,470.3	1,683.2	14.5
Chemicals, Petroleum & Coal Products	4,847.5	6,336.4	30.7	560.8	720.3	28.4	561.6	684.7	21.9
Paper & Wood Products	1,343.9	1,679.4	25.0	166.5	192.0	15.3	158.8	200.8	26.4
Primary & Fabricated Metal Products	1,321.0	1,477.5	11.8	162.0	162.3	0.2	134.8	157.4	16.8
Machinery & Transportation Equipment	2,680.5	2,013.2	-24.9	199.7	214.3	7.3	268.6	268.2	-0.1
Food, Feed & Beverage	2,369.2	2,468.0	4.2	246.1	256.5	4.2	246.5	268.9	9.1
Other Manufacturing	1,038.4	904.9	-12.9	94.3	103.6	9.8	100.0	103.2	3.1
Other Exports	574.0	448.1	-21.9	61.0	55.8	-8.6	72.3	50.8	-29.7

EXPORTS Top 10 Countries ($000,000)	JANUARY - SEPTEMBER 2009	2010	Per cent Change	AUGUST 2009	2010	Per cent Change	SEPTEMBER 2009	2010	Per cent Change
Alberta									
Total - all countries	51,475.1	58,814.3	14.3	5,889.5	6,547.8	11.2	5,720.1	6,151.1	7.5
United States	42,894.6	50,888.0	18.6	4,996.8	5,687.8	13.8	4,845.2	5,277.4	8.9
China	2,068.9	2,067.0	-0.1	232.1	196.0	-15.6	195.9	200.8	2.5
Japan	1,217.8	1,155.0	-5.2	150.0	152.6	1.7	136.1	129.3	-5.0
Mexico	793.3	574.3	-27.6	65.7	71.3	8.6	63.6	63.0	-1.0
Korea, South	412.1	411.1	-0.2	53.3	34.7	-34.9	71.7	43.4	-39.4
United Arab Emerites	121.2	148.1	22.2	4.5	16.4	265.2	2.7	17.3	537.8
Australia	184.8	196.6	6.4	16.7	36.7	120.1	24.3	13.5	-44.5
Netherlands	198.2	346.2	74.7	14.5	33.9	133.0	32.1	52.6	63.5
Russia	154.1	179.0	16.2	20.0	23.8	18.7	7.1	21.5	202.2
Brazil	150.4	133.9	-11.0	19.6	29.2	48.7	39.2	20.0	-48.9
All Other Countries	3,279.6	2,715.0	-17.2	316.3	265.6	-16.0	302.2	312.3	3.3

EXPORTS



ALBERTA EXPORTS BY COUNTRY
January - September 2010



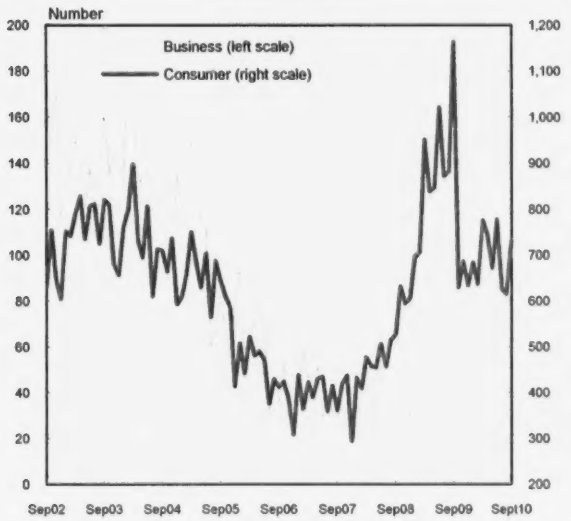
BANKRUPTCIES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2009	2010	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Business (number)	308	291	-5.5	33	30	-9.1	35	34	-2.9
Consumer (number)	7,976	6,264	-21.5	882	615	-30.3	1,163	732	-37.1

BUSINESS INCORPORATIONS	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Number of Business Incorporations	29,022	32,398	11.6	3,033	3,344	10.3	3,045	3,176	4.3
Alberta Corporations	27,027	30,100	11.4	2,827	3,109	10.0	2,817	2,946	4.6
Non-Alberta Corporations	1,995	2,298	15.2	206	235	14.1	228	230	0.9

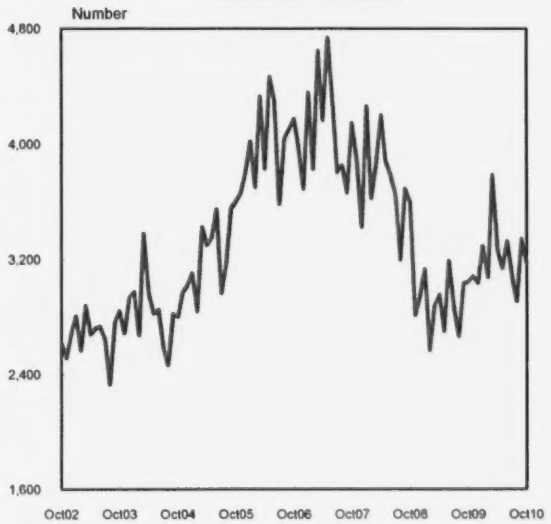
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2009	2010	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Total (includes same-day)	787,332	768,392	-2.4	125,778	125,397	-0.3	92,151	93,547	1.5
Total (excludes same-day)	734,131	718,422	-2.1	112,877	114,313	1.3	84,836	86,475	1.9
U.S.A. (excludes same-day)	475,371	456,940	-3.9	77,607	74,868	-3.5	56,658	54,296	-4.2
United Kingdom	95,371	92,392	-3.1	12,150	12,080	-0.6	10,500	10,953	4.3
Germany	32,397	37,384	15.4	5,244	6,768	29.1	3,745	4,949	32.1
Nertherlands	15,187	15,390	1.3	2,503	2,433	-2.8	2,020	1,678	-16.9
Japan	5,229	12,781	144.4	885	1,983	124.1	1,280	3,291	157.1
Australia	10,640	9,974	-6.3	1,251	1,139	-9.0	1,181	1,316	11.4
Switzerland	5,731	7,689	34.2	704	1,382	96.3	573	610	6.5
Mexico	13,260	7,163	-46.0	982	915	-6.8	764	736	-3.7

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS



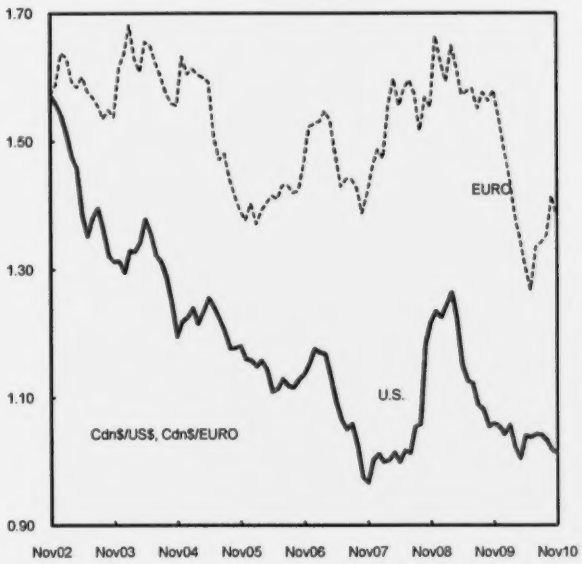
CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2009	2010				% Change
	2007	2008	2009	OCT	JUL	AUG	SEPT	OCT	OCT'09 - OCT'10
Alberta									
All Items	117.9	121.6	121.5	121.6	123.3	122.7	122.6	123.0	1.2
Food	111.4	115.0	120.5	119.5	122.3	121.9	121.2	121.8	1.9
Shelter	140.0	151.1	147.4	145.4	149.7	147.9	147.9	147.7	1.6
Energy	153.0	172.3	138.5	133.1	149.2	145.1	144.2	140.6	5.6
Household Operations & Furnishings	104.3	104.8	107.8	109.5	107.6	107.6	107.2	108.5	-0.9
Transportation	119.5	121.6	115.6	115.3	118.0	118.0	118.1	118.9	3.1
Recreation, Education & Reading	100.7	100.4	105.3	106.5	107.5	106.8	106.6	105.8	-0.7
All Items, excl. Food and Energy	115.8	118.2	119.8	120.7	120.8	120.5	120.6	121.3	0.5
Edmonton	117.4	121.4	121.6	121.8	123.5	122.9	122.8	123.3	1.2
Calgary	118.0	121.8	121.7	121.9	123.3	122.7	122.6	122.9	0.8

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2009	2010				% Change
	2007	2008	2009	NOV	AUG	SEPT	OCT	NOV	NOV'09 - NOV'10
United States	1.0740	1.0671	1.1415	1.0596	1.0414	1.0331	1.0180	1.0128	4.6
Japan	0.0091	0.0104	0.0122	0.0119	0.0122	0.0123	0.0125	0.0123	-3.0
European Monetary Union (EURO)	1.4690	1.5603	1.5853	1.5799	1.3420	1.3535	1.4150	1.3813	14.4
United Kingdom	2.1475	1.9605	1.7208	1.7580	1.6293	1.6104	1.6150	1.6154	8.8

INTEREST RATES (Prime Rates)	ANNUAL RATES			2009	2010				% Change
	2007	2008	2009	NOV	AUG	SEPT	OCT	NOV	NOV'09 - NOV'10
Canada	6.10	4.73	2.40	2.25	2.75	3.00	3.00	3.00	0.75
United States	8.00	4.94	3.25	3.25	3.25	3.25	3.25	3.25	0.00

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change

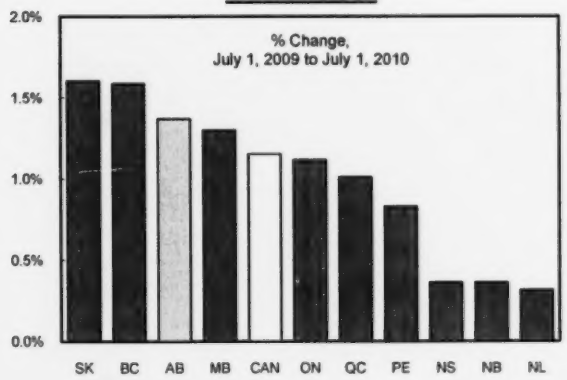
EXCHANGE RATES



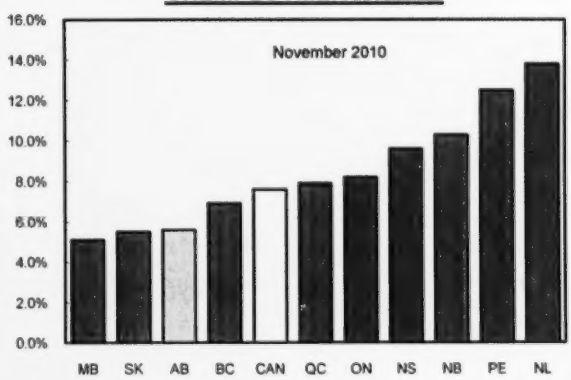
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JULY 1, 2009	508	141	939	749	7,828	13,065	1,220	1,029	3,671	4,460	33,720
JULY 1, 2010	510	142	943	752	7,907	13,211	1,235	1,046	3,721	4,531	34,109
Percent Change	0.3	0.8	0.4	0.3	1.0	1.1	1.3	1.6	1.4	1.6	1.2
UNEMPLOYMENT RATE* (%)											
NOVEMBER 2009	15.7	11.2	9.5	8.7	8.1	9.2	5.3	5.1	7.1	8.0	8.4
NOVEMBER 2010	13.8	12.5	9.6	10.3	7.9	8.2	5.1	5.5	5.6	6.9	7.6
EMPLOYED* ('000s)											
NOVEMBER 2009	216	71	455	368	3,857	6,551	610	521	1,988	2,273	16,910
NOVEMBER 2010	225	71	451	362	3,936	6,690	622	527	2,019	2,326	17,228
Percent Change	4.1	-0.6	-1.0	-1.8	2.0	2.1	2.1	1.2	1.6	2.3	1.9
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - SEPTEMBER 2009	41,774	8,582	33,010	35,369	200,270	246,832	14,830	12,909	51,823	83,926	735,104
JANUARY - SEPTEMBER 2010	38,804	8,773	33,100	34,487	190,909	215,894	15,867	12,899	50,891	81,701	686,802
Percent Change	-7.1	2.2	0.3	-2.5	-4.7	-12.5	7.0	-0.1	-1.8	-2.7	-6.6

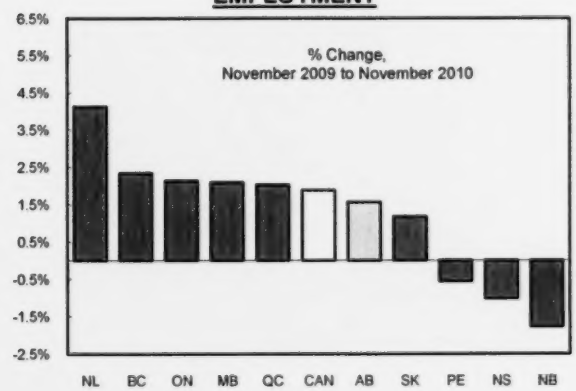
POPULATION



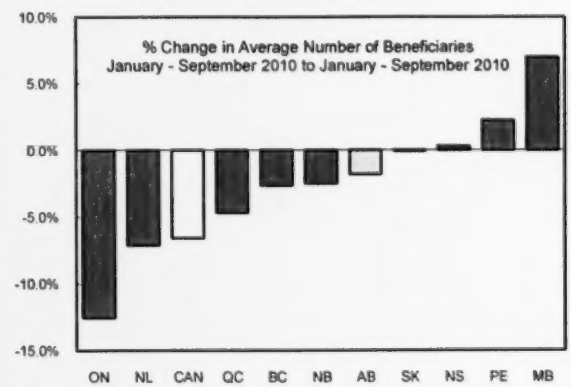
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



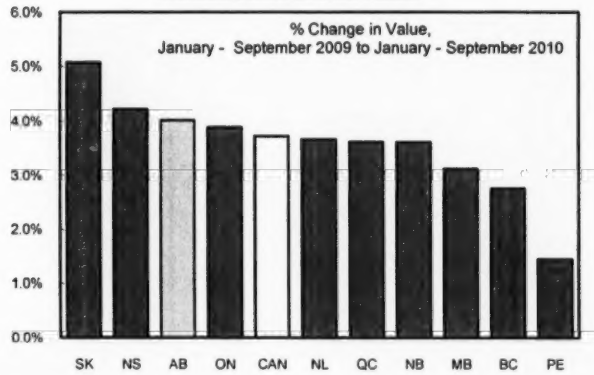
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

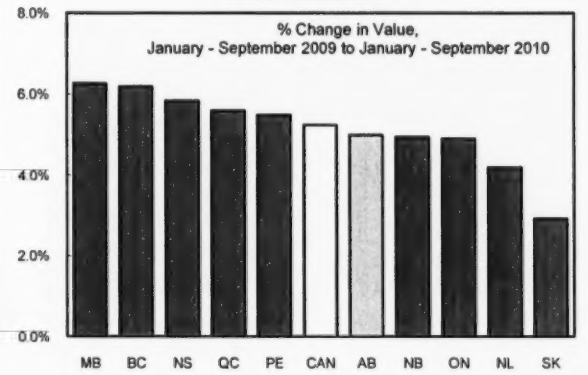
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - SEPTEMBER 2009	6,263	1,701	12,104	9,853	107,440	211,755	17,013	15,144	86,461	65,715	536,493
JANUARY - SEPTEMBER 2010	6,493	1,726	12,615	10,208	111,319	219,979	17,543	15,913	89,933	67,528	556,436
Percent Change	3.7	1.4	4.2	3.6	3.6	3.9	3.1	5.1	4.0	2.8	3.7
RETAIL TRADE* ($000,000)											
JANUARY - SEPTEMBER 2009	5,304	1,252	8,995	7,488	69,683	110,201	11,077	10,867	42,143	40,823	308,979
JANUARY - SEPTEMBER 2010	5,526	1,320	9,520	7,858	73,584	115,606	11,770	11,185	44,247	43,349	325,165
Percent Change	4.2	5.5	5.8	4.9	5.6	4.9	6.3	2.9	5.0	6.2	5.2
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - SEPTEMBER 2009	21,228	3,904	35,689	26,039	292,631	401,521	32,811	33,689	138,715	112,080	1,098,307
JANUARY - SEPTEMBER 2010	23,516	4,302	36,615	29,022	311,062	437,433	34,270	35,819	153,858	117,086	1,182,983
Percent Change	10.8	10.2	2.6	11.5	6.3	8.9	4.4	6.3	10.9	4.5	7.7
WHOLESALE TRADE* ($000,000)											
JANUARY - SEPTEMBER 2009	2,344	336	5,103	4,090	73,015	182,321	10,316	12,247	42,408	34,381	367,136
JANUARY - SEPTEMBER 2010	2,631	362	5,776	4,444	75,747	203,683	9,912	12,933	45,659	36,089	397,871
Percent Change	12.3	7.6	13.2	8.7	3.7	11.7	-3.9	5.6	7.7	5.0	8.4

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

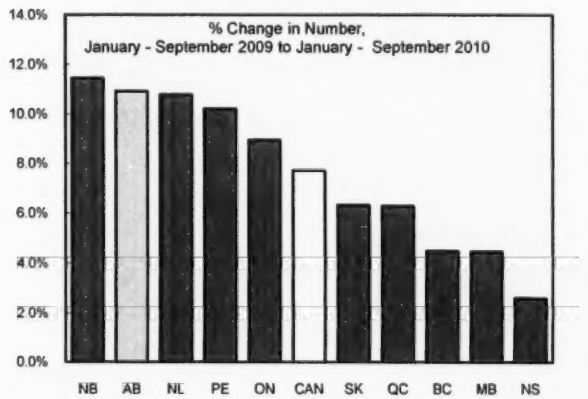
WAGES AND SALARIES*



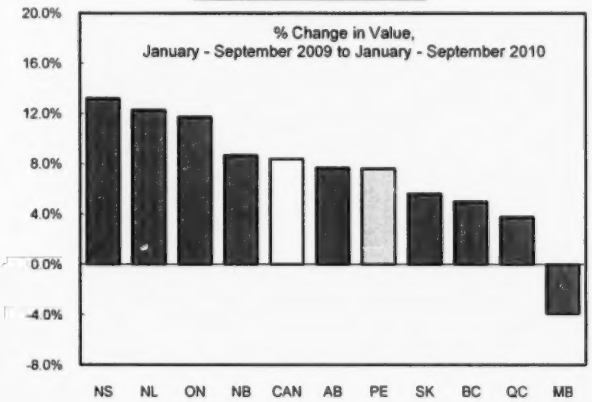
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

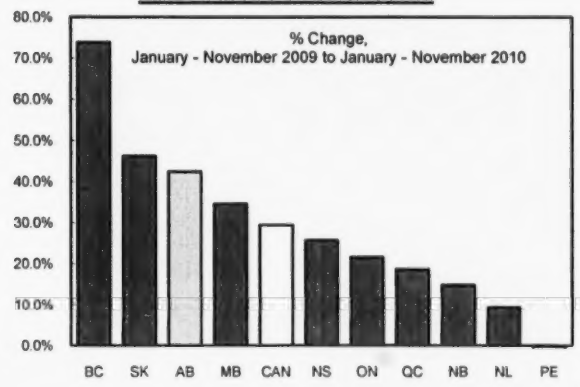


*Seasonally Adjusted

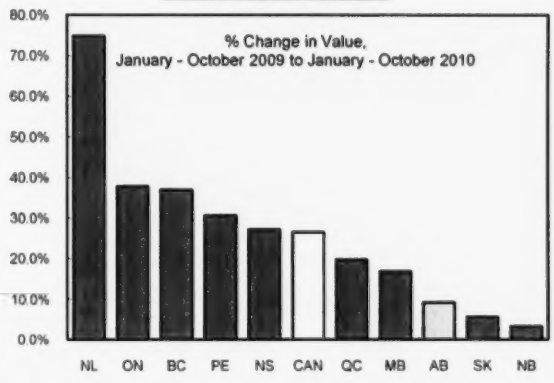
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - NOVEMBER 2009	1,798	625	2,587	2,439	33,310	43,807	2,627	2,730	15,844	12,332	118,099
JANUARY - NOVEMBER 2010	1,968	512	3,252	2,800	39,492	53,257	3,537	3,991	22,559	21,436	152,804
Percent Change	9.5	-18.1	25.7	14.8	18.6	21.6	34.6	46.2	42.4	73.8	29.4
BUILDING PERMITS* ($000,000)											
JANUARY - OCTOBER 2009	625	156	1,119	943	10,674	17,281	1,262	1,614	8,931	6,361	48,966
JANUARY - OCTOBER 2010	1,093	203	1,423	973	12,783	23,816	1,474	1,704	9,746	8,713	61,927
Percent Change	74.9	30.6	27.1	3.2	19.8	37.8	16.8	5.6	9.1	37.0	26.5
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - SEPTEMBER 2009	3,264	1,004	6,691	10,525	93,776	163,880	11,180	8,749	40,126	24,705	363,940
JANUARY - SEPTEMBER 2010	3,560	926	7,239	12,931	99,259	185,336	10,624	8,311	43,951	27,005	399,177
Percent Change	9.1	-7.8	8.2	22.9	5.8	13.1	-5.0	-5.0	9.5	9.3	9.7
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - MARCH 2009	25	123	124	129	1,617	2,158	1,439	3,027	2,834	518	11,995
JANUARY - MARCH 2010	25	102	114	113	1,437	1,899	1,375	2,594	2,345	516	10,521
Percent Change	-1.3	-17.5	-7.9	-12.3	-11.1	-12.0	-4.4	-14.3	-17.3	-0.5	-12.3

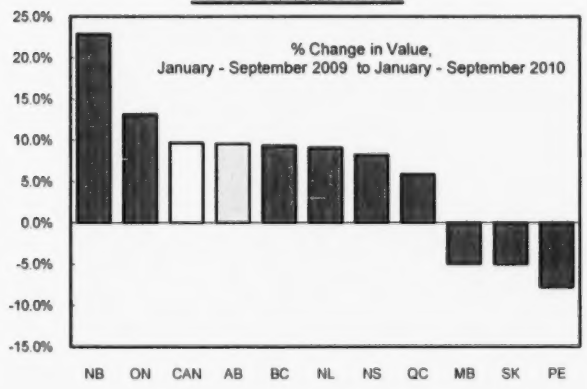
URBAN HOUSING STARTS



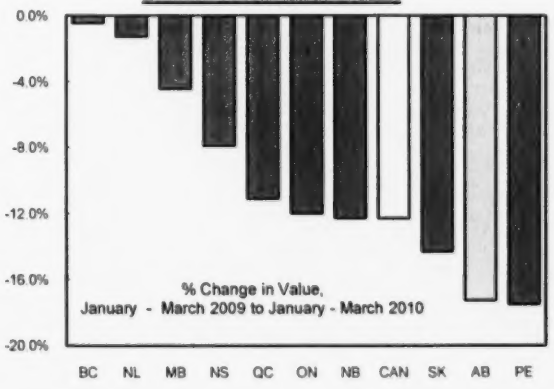
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

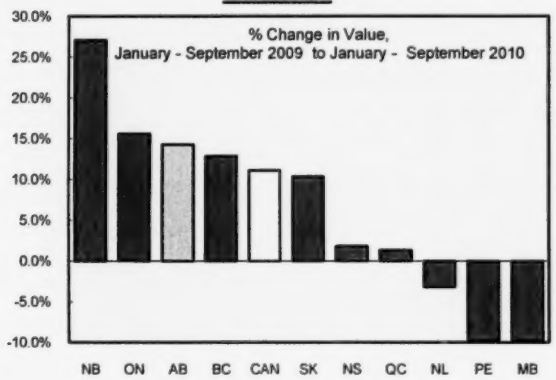


*Seasonally Adjusted

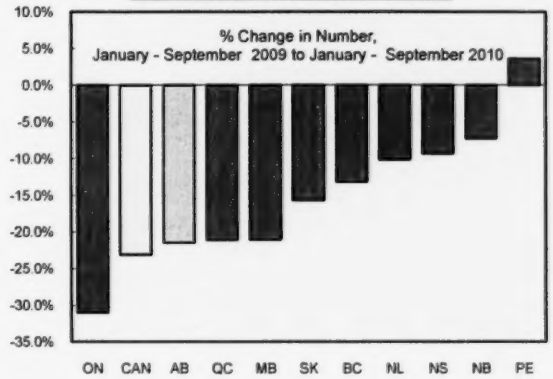
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - SEPTEMBER 2009	6,437	617	3,186	7,487	41,983	92,348	8,155	15,967	51,475	18,801	247,740
JANUARY - SEPTEMBER 2010	6,233	557	3,243	9,515	42,542	106,725	7,362	17,614	58,814	21,218	275,117
Percent Change	-3.2	-9.7	1.8	27.1	1.3	15.6	-9.7	10.3	14.3	12.9	11.1
CONSUMER BANKRUPTCIES (Number)											
JANUARY - SEPTEMBER 2009	2,000	362	3,503	2,583	26,745	36,455	1,898	1,420	7,976	8,326	91,339
JANUARY - SEPTEMBER 2010	1,797	375	3,176	2,395	21,106	25,172	1,499	1,197	6,264	7,232	70,258
Percent Change	-10.2	3.6	-9.3	-7.3	-21.1	-31.0	-21.0	-15.7	-21.5	-13.1	-23.1
BUSINESS BANKRUPTCIES (Number)											
JANUARY - SEPTEMBER 2009	23	23	112	74	1,459	1,726	51	137	308	314	4,227
JANUARY - SEPTEMBER 2010	15	11	98	54	1,114	1,195	51	75	291	182	3,086
Percent Change	-34.8	-52.2	-12.5	-27.0	-23.6	-30.8	0.0	-45.3	-5.5	-42.0	-27.0
CONSUMER PRICE INDEX (2002=100)											
OCTOBER 2009	115.2	118.6	115.9	114.0	113.6	113.9	114.4	117.2	121.6	112.1	114.6
OCTOBER 2010	117.8	119.6	119.3	116.1	115.2	117.8	115.8	119.7	123.0	114.8	117.4
Percent Change	2.3	0.8	2.9	1.8	1.4	3.4	1.2	2.1	1.2	2.4	2.4

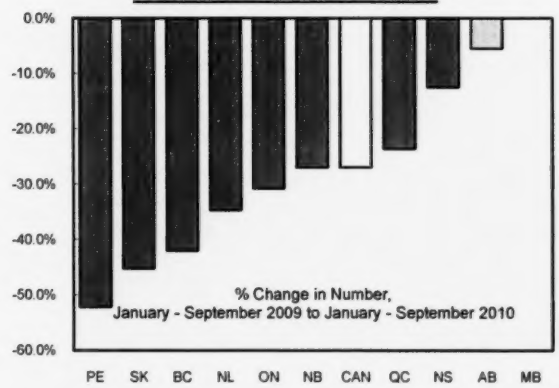
EXPORTS



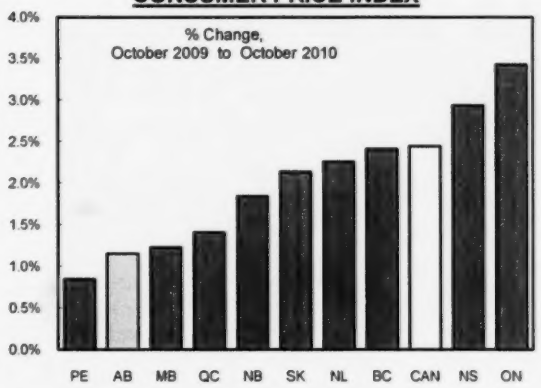
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



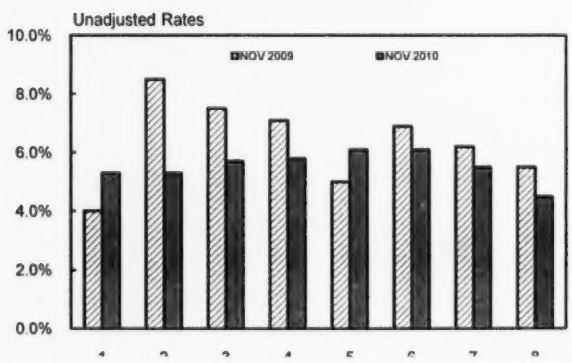
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

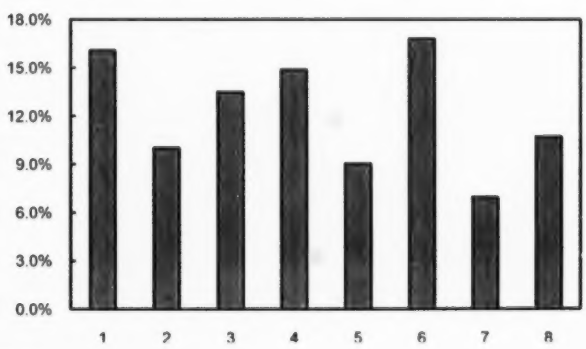
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	NOV 2009	NOV 2010
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	74.5	77.4
2) Athabasca - Grande Prairie	143.0	142.9
3) Edmonton Region	683.1	685.3
4) Red Deer Region	110.3	113.0
5) Banff - Jasper - Rocky Mountain House	53.7	55.4
6) Calgary Region	802.7	799.5
7) Camrose - Drumheller	110.0	112.4
8) Lethbridge - Medicine Hat	145.6	145.2
Employed (000s)		
1) Wood Buffalo - Cold Lake	71.5	73.3
2) Athabasca - Grande Prairie	130.9	135.2
3) Edmonton Region	631.6	646.0
4) Red Deer Region	102.5	106.4
5) Banff - Jasper - Rocky Mountain House	51.0	52.0
6) Calgary Region	747.4	750.9
7) Camrose - Drumheller	103.2	106.2
8) Lethbridge - Medicine Hat	137.6	138.6
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.0%	5.3%
2) Athabasca - Grande Prairie	8.5%	5.3%
3) Edmonton Region	7.5%	5.7%
4) Red Deer Region	7.1%	5.8%
5) Banff - Jasper - Rocky Mountain House	5.0%	6.1%
6) Calgary Region	6.9%	6.1%
7) Camrose - Drumheller	6.2%	5.5%
8) Lethbridge - Medicine Hat	5.5%	4.5%
Participation Rate		
1) Wood Buffalo - Cold Lake	77.9%	79.6%
2) Athabasca - Grande Prairie	74.5%	73.1%
3) Edmonton Region	72.1%	70.9%
4) Red Deer Region	72.5%	72.3%
5) Banff - Jasper - Rocky Mountain House	76.6%	78.2%
6) Calgary Region	75.7%	73.7%
7) Camrose - Drumheller	70.1%	71.1%
8) Lethbridge - Medicine Hat	68.3%	67.4%

Population (July 1, 2009)	
1) Wood Buffalo - Cold Lake	134,665
2) Athabasca - Grande Prairie	260,856
3) Edmonton Region	1,200,873
4) Red Deer Region	194,616
5) Banff - Jasper - Rocky Mountain House	91,057
6) Calgary Region	1,322,292
7) Camrose - Drumheller	202,568
8) Lethbridge - Medicine Hat	280,735
5-year Population Growth (2004-2009)	
1) Wood Buffalo - Cold Lake	16.1%
2) Athabasca - Grande Prairie	10.0%
3) Edmonton Region	13.5%
4) Red Deer Region	14.9%
5) Banff - Jasper - Rocky Mountain House	9.0%
6) Calgary Region	16.8%
7) Camrose - Drumheller	6.9%
8) Lethbridge - Medicine Hat	10.7%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



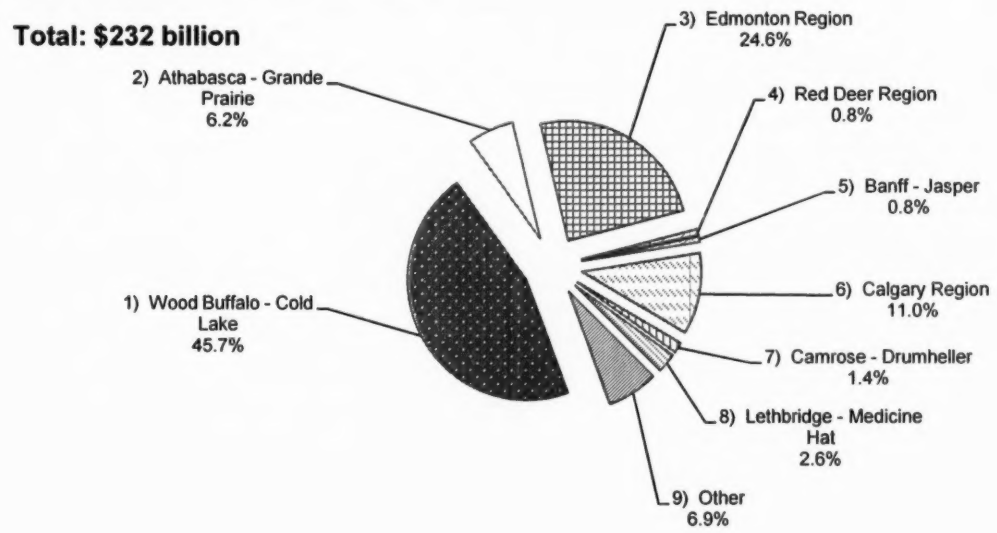
REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	SEPTEMBER	
Investment ($ 000,000)	2009	2010
1) Wood Buffalo - Cold Lake	100,473.6	105,891.1
2) Athabasca - Grande Prairie	9,086.2	14,405.7
3) Edmonton Region	60,051.8	57,103.3
4) Red Deer Region	3,071.9	1,828.2
5) Banff - Jasper	5,346.5	1,778.1
6) Calgary Region	32,505.6	25,460.1
7) Camrose - Drumheller	3,598.9	3,283.8
8) Lethbridge - Medicine Hat	6,924.8	6,111.5
9) Other	18,753.4	16,034.6
Total	239,812.7	231,896.4

BUILDING PERMITS ($000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
1) Wood Buffalo - Cold Lake	655.7	1,267.5	93.3	49.9	111.3	123.1	89.1	177.7	99.6
2) Athabasca - Grande Prairie	615.8	545.1	-11.5	65.5	82.2	25.4	71.5	36.4	-49.0
3) Edmonton Region	3,133.8	3,574.5	14.1	389.4	288.4	-25.9	612.0	305.7	-50.0
4) Red Deer Region	263.9	288.9	9.4	26.3	30.3	15.1	37.6	21.5	-42.7
5) Banff - Jasper	55.7	87.1	56.5	5.5	7.5	37.4	6.3	10.0	58.8
6) Calgary Region	3,637.2	3,301.8	-9.2	362.0	310.4	-14.3	630.9	279.1	-55.8
7) Camrose - Drumheller	374.5	357.4	-4.6	49.6	36.3	-26.8	43.8	44.1	0.8
8) Lethbridge - Medicine Hat	391.5	333.2	-14.9	51.4	26.1	-49.2	33.3	46.9	40.9
Total	9,128.2	9,755.5	6.9	999.7	892.5	-10.7	1,524.3	921.5	-39.5

MAJOR CONSTRUCTION PROJECTS (SEPTEMBER 2010)


Total: $232 billion
3) Edmonton Region 24.6%
2) Athabasca - Grande Prairie 6.2%
4) Red Deer Region 0.8%
5) Banff - Jasper 0.8%
6) Calgary Region 11.0%
1) Wood Buffalo - Cold Lake 45.7%
7) Camrose - Drumheller 1.4%
8) Lethbridge - Medicine Hat 2.6%
9) Other 6.9%

Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food/Drinking Places Receipts ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
2000	5.0	1,584	27,391	54,624	663.00	31,738	4,035	175,545	33,255
2001	4.7	1,631	25,559	61,355	676.07	34,560	4,471	187,862	35,571
2002	5.3	1,671	32,489	63,400	693.35	37,663	4,610	204,805	36,987
2003	5.1	1,717	33,931	66,266	717.26	39,318	4,727	194,451	39,967
2004	4.6	1,758	28,869	72,707	741.06	43,349	5,030	196,153	44,941
2005	3.9	1,785	22,378	82,878	783.90	48,486	5,450	222,361	52,124
2006	3.4	1,871	18,834	95,678	823.35	55,942	6,051	248,731	58,427
Jan07	3.6	1,928	16,960	8,553	855.18	4,953	535	21,253	5,059
Feb07	3.6	1,936	17,020	8,595	854.35	4,925	523	20,983	5,004
Mar07	3.6	1,936	16,810	8,655	851.10	5,139	549	22,233	5,159
Apr07	3.6	1,946	16,950	8,702	857.90	5,108	528	21,738	4,874
May07	3.7	1,946	17,390	8,761	850.02	5,189	522	21,659	4,851
Jun07	3.8	1,956	16,980	8,890	875.04	5,166	527	21,997	5,022
Jul07	3.3	1,970	18,890	8,953	879.13	5,228	528	21,966	5,141
Aug07	3.4	1,969	17,850	8,984	863.20	5,189	534	22,111	5,069
Sep07	3.5	1,977	16,100	9,050	889.66	5,092	545	20,553	5,102
Oct07	3.4	1,978	15,860	9,126	898.93	5,084	546	20,491	5,137
Nov07	3.6	1,974	15,610	9,168	887.01	5,181	539	21,125	5,086
Dec07	3.2	1,991	15,640	9,219	891.19	5,233	533	20,941	5,082
Avg./Sum	3.5	1,959	16,838	106,654	871.06	61,487	6,410	257,050	60,587
Jan08	3.5	1,996	15,970	9,332	885.77	5,214	527	21,891	5,088
Feb08	3.7	1,992	15,820	9,415	924.01	5,204	531	21,016	5,138
Mar08	3.6	2,000	16,060	9,492	919.75	5,314	544	21,862	5,278
Apr08	3.4	2,005	16,520	9,521	917.31	5,135	547	19,465	5,432
May08	3.5	2,008	16,950	9,556	899.57	5,157	553	20,500	5,687
Jun08	3.2	2,017	16,800	9,650	923.07	5,212	564	20,571	5,640
Jul08	3.6	2,013	18,770	9,666	906.46	5,121	559	19,674	5,688
Aug08	3.4	2,005	17,590	9,769	923.47	5,121	561	19,133	5,816
Sep09	3.8	2,024	17,060	9,854	946.70	5,229	561	20,011	5,856
Oct08	3.5	2,044	18,240	9,878	930.79	5,166	562	19,935	5,851
Nov08	3.5	2,033	20,110	9,914	954.11	4,975	563	19,039	5,582
Dec08	4.4	2,015	22,530	9,928	947.54	4,765	547	15,316	5,304
Avg./Sum	3.6	2,013	17,702	115,975	923.21	61,614	6,618	238,413	66,361
Jan09	4.7	2,020	25,680	9,716	947.89	4,738	555	16,535	5,262
Feb09	5.9	1,992	34,180	9,694	965.26	4,664	546	14,165	5,004
Mar09	6.1	1,986	44,010	9,662	964.04	4,606	544	14,711	4,852
Apr09	6.3	1,986	50,940	9,622	936.23	4,618	542	15,298	4,801
May09	6.7	1,988	56,630	9,648	943.73	4,656	543	15,060	4,385
Jun09	6.8	1,986	62,860	9,582	954.05	4,721	539	15,360	4,632
Jul09	7.2	1,985	62,310	9,550	941.88	4,716	560	15,794	4,500
Aug09	7.3	1,975	58,030	9,444	934.39	4,693	542	15,731	4,496
Sep09	6.8	1,985	71,770	9,542	952.52	4,731	545	16,061	4,477
Oct09	7.2	1,975	73,120	9,568	949.74	4,744	537	17,032	4,341
Nov09	7.1	1,988	72,090	9,591	962.54	4,755	539	15,479	4,468
Dec09	6.6	1,995	67,050	9,640	949.32	4,836	533	15,542	4,608
Avg./Sum	6.6	1,988	56,556	115,261	950.13	56,478	6,526	186,768	55,825
Jan10	6.6	1,988	59,060	9,736	963.38	4,897	544	15,678	4,720
Feb10	6.9	1,973	55,610	9,821	985.99	4,950	549	17,424	4,876
Mar10	7.5	1,969	52,630	9,953	993.04	4,974	555	16,446	5,002
Apr10	7.4	1,979	50,540	10,057	993.17	4,858	546	16,344	4,956
May10	6.6	1,994	49,260	10,036	985.03	4,855	557	16,670	5,006
Jun10	6.7	2,000	48,680	10,038	994.21	4,859	560	17,294	5,077
Jul10	6.3	2,009	47,370	10,060	985.81	4,887	558	17,425	5,192
Aug10	6.5	2,004	46,340	10,095	999.86	4,962	560	18,076	5,329
Sep10	6.2	2,004	48,530	10,138	997.40	5,005	560	18,501	5,501
Oct10	6.0	2,021							
Nov10	5.6	2,019							
Dec10									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m^3)	Oil/Equiv. (Tsds m^3)	
2000	43,311	21,506	5,296	2,287	1,249	44,430	176,146	89,136	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	174,094	89,365	298
2002	51,042	32,729	6,847	2,714	1,797	45,404	170,828	89,885	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	53,299	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	60,435	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
Jan07	5,344	3,010	1,017	418	333	5,454	15,266	9,131	433
Feb07	6,602	2,443	851	316	255	5,583	13,956	8,526	447
Mar07	8,159	3,353	1,299	566	334	5,553	14,244	9,949	293
Apr07	7,803	3,929	1,271	424	400	5,477	13,624	8,786	79
May07	8,606	3,684	2,013	1,116	338	5,536	13,807	8,845	64
Jun07	7,327	3,306	1,631	714	418	5,347	13,042	8,327	147
Jul07	5,938	3,050	1,391	548	288	5,334	13,393	9,238	254
Aug07	5,494	3,552	1,396	390	431	5,453	13,765	9,950	234
Sep07	4,371	4,366	1,196	493	274	5,501	12,871	9,257	226
Oct07	4,544	3,236	1,533	732	258	5,539	13,482	9,581	222
Nov07	4,193	2,704	1,178	326	415	5,611	13,256	9,278	229
Dec07	3,049	1,846	953	452	181	5,527	14,888	8,813	263
Avg./Sum	71,430	38,477	15,730	6,495	3,925	65,915	165,594	109,681	241
Jan08	4,021	2,320	1,044	407	330	5,623	14,843	9,118	347
Feb08	4,601	1,988	1,367	589	303	5,571	13,506	8,452	424
Mar08	5,360	4,224	1,012	332	244	5,524	13,773	9,302	314
Apr08	5,996	2,260	1,338	447	267	5,814	12,981	8,582	70
May08	5,958	2,762	1,416	523	381	6,116	13,009	8,414	52
Jun08	6,030	1,649	1,260	433	409	6,273	12,329	8,672	136
Jul08	5,754	2,184	1,180	441	296	6,529	12,999	9,546	250
Aug08	5,031	1,712	929	315	240	6,128	12,887	9,615	259
Sep09	5,182	1,881	1,053	275	352	6,467	12,297	8,999	241
Oct08	3,840	1,885	861	319	276	6,065	12,833	9,232	263
Nov08	2,744	1,431	1,005	451	285	5,486	12,419	9,316	237
Dec08	1,882	1,099	675	186	272	4,892	13,787	9,438	236
Avg./Sum	56,399	25,395	13,141	4,719	3,657	70,488	157,664	108,685	236
Jan09	2,195	930	494	161	210	4,838	14,216	9,298	263
Feb09	3,231	658	467	177	154	4,778	12,586	8,765	238
Mar09	4,115	702	715	241	295	4,625	13,213	9,339	108
Apr09	5,251	873	920	328	241	4,360	12,278	8,588	41
May09	6,235	1,063	1,226	634	248	4,274	12,134	9,110	32
Jun09	7,368	1,591	998	450	252	4,256	11,668	9,335	59
Jul09	6,552	1,624	901	281	308	4,225	12,049	10,021	85
Aug09	5,407	1,694	883	265	381	4,357	11,891	9,874	97
Sep09	5,258	2,062	1,000	327	383	4,413	10,916	9,267	111
Oct09	4,978	2,329	1,524	602	605	4,479	11,391	9,857	129
Nov09	4,154	2,319	1,088	314	524	4,547	11,269	10,021	152
Dec09	3,042	1,899	1,060	505	260	4,634	13,023	9,462	227
Avg./Sum	57,786	17,744	11,277	4,285	3,861	53,786	146,632	112,935	128
Jan10	2,934	1,317	653	224	236	4,665	13,360	9,052	287
Feb10	4,077	1,614	789	225	323	4,808	11,459	9,094	339
Mar10	5,351	2,141	1,011	415	266	4,869	11,925	9,546	219
Apr10	5,544	2,591	1,178	331	562	4,815	11,519	9,719	62
May10	5,207	2,191	1,081	326	362	4,838	11,642	10,413	56
Jun10	4,746	2,130	1,322	401	489	4,791	10,789	10,265	118
Jul10	4,086	2,406	993	292	366	4,936	11,432	10,632	199
Aug10	3,941	1,879	914	277	355	5,045	11,437	10,575	222
Sep10	3,934	2,252	893	280	285	5,183	10,684	9,507	177
Oct10	3,483	1,903	921	249	305				260
Nov10		1,572							276
Dec10									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
Jan07	54.35	6.27	7,135	35	438	4,146	211	45,899
Feb07	59.39	6.82	6,396	58	365	3,582	244	48,882
Mar07	60.74	6.92	6,975	46	423	4,374	273	58,061
Apr07	64.04	6.74	6,485	47	390	3,945	220	51,057
May07	63.53	6.61	6,249	51	431	4,461	276	76,928
Jun07	67.53	6.21	7,168	29	435	4,009	271	122,878
Jul07	74.30	5.43	6,630	39	359	3,570	236	157,136
Aug07	72.36	4.81	6,994	32	415	3,629	223	129,785
Sep07	79.63	4.42	6,280	34	361	3,455	209	94,685
Oct07	85.66	4.96	6,798	22	420	3,885	258	60,811
Nov07	94.63	5.54	7,087	29	437	3,622	268	43,170
Dec07	91.74	5.85	7,677	27	294	3,242	182	64,645
Avg./Sum	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
Jan08	92.93	6.19	8,571	33	433	4,008	253	47,123
Feb08	95.35	6.72	8,282	39	409	3,362	263	49,943
Mar08	105.32	7.52	8,785	38	476	3,650	214	61,154
Apr08	112.46	8.11	9,194	37	458	3,955	244	51,448
May08	125.46	8.92	9,212	28	455	3,616	270	76,685
Jun08	134.04	9.81	9,305	55	505	3,524	266	121,766
Jul08	133.93	9.84	11,223	37	457	3,405	244	154,122
Aug08	116.69	7.35	10,206	38	514	2,999	199	128,289
Sep08	103.40	6.28	9,573	32	526	3,450	239	90,442
Oct08	76.72	6.27	9,812	35	632	3,374	229	59,335
Nov08	57.61	6.25	8,530	45	595	2,609	203	46,704
Dec08	42.04	6.36	7,479	30	606	2,756	183	66,138
Avg./Sum	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
Jan09	41.92	5.77	6,445	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,538	44	706	2,354	213	48,459
Mar09	48.06	4.01	5,845	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,185	24	838	2,760	194	52,360
May09	59.21	3.13	4,584	34	847	2,509	191	72,054
Jun09	69.70	2.97	5,952	33	1,021	2,978	212	113,758
Jul09	64.29	2.94	6,317	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,890	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,720	35	1,163	2,827	206	84,836
Oct09	76.08	3.40	5,808	33	690	2,817	228	49,782
Nov09	78.15	3.77	6,002	32	686	2,892	191	38,576
Dec09	74.60	4.51	6,856	32	634	2,833	205	59,034
Avg./Sum	61.82	3.65	70,140	405	9,986	32,752	2,391	881,523
Jan10	78.40	4.88	6,664	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,459	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,698	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,295	37	744	3,019	249	46,617
May10	74.12	3.37	6,587	35	672	2,928	210	67,784
Jun10	75.40	3.49	6,703	23	778	3,120	209	113,348
Jul10	76.38	3.42	6,710	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,548	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,151	34	732	3,109	235	86,475
Oct10	81.97					2,946	230	
Nov10	84.31							
Dec10								
Avg./Sum								

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
2000	94.5	96.9	102.0	95.1	94.1	1.4854	1.3704	7.27	9.27
2001	96.7	99.3	102.2	97.2	96.4	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
Jan07	114.7	134.3	141.1	113.9	115.0	1.1759	1.5275	6.00	8.25
Feb07	115.0	133.8	137.4	114.2	115.6	1.1707	1.5315	6.00	8.25
Mar07	116.4	135.8	149.8	115.7	116.7	1.1682	1.5473	6.00	8.25
Apr07	117.5	138.0	157.2	117.0	117.6	1.1343	1.5333	6.00	8.25
May07	117.8	135.9	152.8	117.1	117.6	1.0949	1.4801	6.00	8.25
Jun07	118.8	140.0	159.2	118.6	118.6	1.0652	1.4295	6.00	8.25
Jul07	119.1	140.6	160.8	118.8	119.1	1.0503	1.4417	6.25	8.25
Aug07	119.3	143.8	161.7	119.1	119.3	1.0582	1.4410	6.25	8.25
Sep07	119.4	143.1	158.3	119.1	119.3	1.0254	1.4273	6.25	7.75
Oct07	118.6	144.5	150.8	118.3	118.7	0.9752	1.3882	6.25	7.50
Nov07	119.1	145.3	154.1	118.8	118.6	0.9671	1.4202	6.25	7.50
Dec07	118.9	145.4	153.0	118.6	119.0	1.0030	1.4607	6.00	7.25
Avg./Sum	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
Jan08	118.8	146.0	155.3	118.5	118.9	1.0111	1.4877	5.75	6.00
Feb08	119.0	146.4	155.2	118.7	119.1	0.9991	1.4738	5.75	6.00
Mar08	119.8	147.9	162.6	119.5	120.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	150.9	176.7	121.2	121.2	1.0139	1.5972	4.75	5.25
May08	122.2	151.6	184.6	121.9	122.3	0.9994	1.5555	4.75	5.00
Jun08	124.0	156.0	204.6	123.7	123.9	1.0167	1.5821	4.75	5.00
Jul08	123.3	152.8	194.5	123.6	123.0	1.0127	1.5955	4.75	5.00
Aug08	124.1	156.9	201.6	123.6	124.4	1.0543	1.5734	4.75	5.00
Sep09	122.8	150.0	179.7	122.3	123.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	149.7	161.3	121.3	121.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	151.6	148.7	121.4	122.0	1.2182	1.5529	4.00	4.00
Dec08	121.2	153.0	142.7	121.0	121.8	1.2345	1.6635	3.50	3.25
Avg./Sum	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.2	141.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg./Sum	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10						1.0128	1.3813	3.00	3.25
Dec10									
Avg./Sum									

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	**Service Alberta**, Corporate Registry
Crude Oil Prices	**Alberta Department of Energy** http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts data* (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	**Alberta Finance and Enterprise,** *Inventory of Major Alberta Projects* (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Energy Resource Conservation Board,** http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil__gas__and_oil_sands/st3.aspx
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

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